



**RLJ CREDIT OPPORTUNITY FUND I, L.P. INVESTS IN UNITED GROUP PROGRAMS**

*United Group Programs is a full-service benefits administrator specializing in the design and administration of employee benefits programs.*

**BETHESDA, MD//JANUARY 19, 2017//** RLJ Credit, an affiliate of The RLJ Companies, is pleased to announce its investment in United Group Programs, Inc. (“UGP”), a Third-Party Administrator (“TPA”) and Managing General Agent (“MGA”) of healthcare benefits. Founded in 1968 and headquartered in Newtown, Pennsylvania, UGP offers specialty products and services that are sold through an extensive broker network to small and mid-sized businesses. The Company has three primary insurance products: (i) gap insurance: a supplementary insurance product used in conjunction with existing comprehensive healthcare plans designed to ease the burden of out of pocket expenses; (ii) minimum essential coverage: a low cost, employer sponsored healthcare plan which satisfies the preventative benefit requirements of the Affordable Care Act; and (iii) limited medical: an indemnity plan providing fixed benefits for a tailored selection of procedures and services.

RLJ Credit provided senior debt to facilitate the acquisition of UGP by Gemspring Capital, LLC, (“Gemspring”) a Westport, Connecticut based private equity firm with \$350 million under management, focused on making control equity investments and structured equity investments in lower middle market companies headquartered in the United States and Canada.

**About RLJ Credit Opportunity Fund**

*RLJ Credit Opportunity Fund makes senior debt and subordinated debt investments in lower middle market companies. RLJ Credit provides flexible capital solutions to facilitate buyouts, recapitalizations, refinancings, and growth financings. The Principals of RLJ Credit have extensive experience partnering with middle market companies, across a broad range of industries, to support growth and create value. We successfully partner with private equity firms, investment banks, and operating executives to deliver our full range of financial and strategic resources. For more information visit: [www.rljcredit.com](http://www.rljcredit.com).*

**About United Group Programs**

*UGP is a Third-Party Administrator and Managing General Agent that designs, markets, and administers healthcare benefit products and services including gap, limited medical, minimum essential coverage and self-funded major medical. Founded in 1968, the Company has a long track record of offering comprehensive solutions and industry-leading service to brokers and employer groups. For more information, visit [www.ugpinc.com](http://www.ugpinc.com)*